

## The Ron Hicks Fellowship

*Make the Gift  
of your Lifetime*

phil.dodson@lunchesforlearning.org  
404.516.2259

# Understanding Planned Gifts and their Benefits

We invite you to become a Charter Member of The Ron Hicks Fellowship by establishing a lifetime or estate gift to Lunches for Learning. Below are some common types of planned gifts and their benefits.

WILL

### BEQUEST

A bequest is a gift made through your will or living trust. It is the simplest type of planned gift to make and is the easiest to implement.

#### BENEFITS OF A BEQUEST

You may have the desire, but not the ability, to make a significant gift during your lifetime. A bequest can be cash, stocks, bonds, jewelry, or other personal items, but not real estate.



### LIFE INSURANCE

You name L4L as a beneficiary of your life insurance policy. When the time comes, L4L receives the proceeds you allocated.

#### BENEFITS OF A LIFE INSURANCE GIFT

You make a gift to L4L larger than you might have been able to during your lifetime, while your heirs benefit because the charitable gift is untaxed, leaving more for them.



### RETAINED LIFE ESTATE

You transfer your personal residence or farm to L4L and retain the right to use your property for your lifetime.

#### BENEFITS OF LIFE ESTATE

You want to remain living in your home and desire a current income tax deduction.



### RETIREMENT PLAN

You name L4L as a beneficiary of a portion of your IRA, 401(k) or other retirement account.

#### BENEFITS OF RETIREMENT PLAN

Your heirs avoid income and estate tax on the amount that passes to L4L.



### APPRECIATED SECURITIES

Publicly-traded securities can be transferred to L4L. Shares will then be sold with all proceeds allocated to L4L operations.

#### BENEFITS OF APPRECIATED SECURITIES

You receive a tax deduction for the fair market value of the securities while also avoiding capital gains tax.

The Ron Hicks Fellowship is a society of L4L supporters who have established planned gifts to benefit L4L - honoring the legacy of compassion and determination that our founder exhibited in his commitment to the children of Honduras.

The purpose of this document is to provide general planned giving information. Please consult a financial advisor or attorney before establishing a planned gift.